

HIGHLIGHTS

Polar is a Sacramento based full-line manufacturer of Heat Transfer Products. Designs and builds custom product for leading manufacturers of generators, welding equipment, air compressors, and other industrial applications. The Facilities house the largest independent Technology Advanced Metal Fabrication manufacturer in the Western United States.

- From Engineering to product design, through manufacturing to customer service, all operations are located at the Company's campus—which assures Made-in-USA product excellence.
- Specializes in short to medium run jobs, built to customer specifications whose quality is thoroughly documented.
- Well positioned to be a supplier in government initiatives to rebuild manufacturing in the US and expand our infrastructure.

COMPANY OVERVIEW

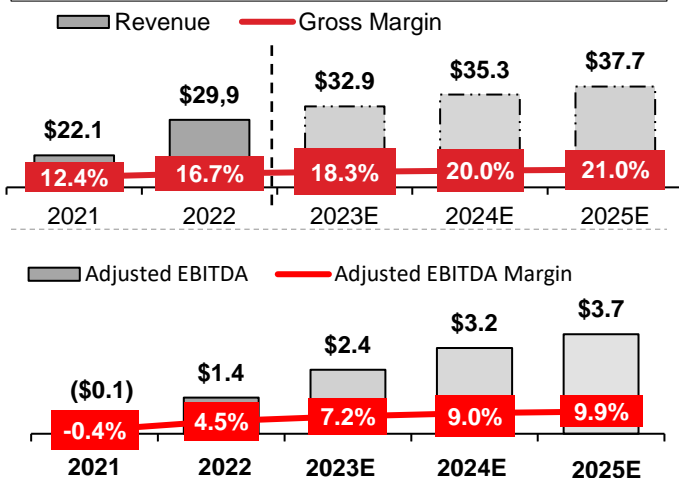
Founded 40 years ago, Polar has a reputation for quickly turning around short-run production of specialty heat-transfer products. Customers include some of the world's largest companies including Kohler, Generac, and Denyo for generators, plus Hyundai, Miller, Allmand, Prinoth and others. The Company remained open during the Pandemic. Revenues declined to \$21 million. Sales for 2022 increased to \$30 million. For the TTMs ending March 2023, sales were \$31.1 million generating \$2.0 million of EBITDA.

The owner is 80 years old and wishes to sell the business and its real estate. His older son is the Company's CEO and would like to remain post sale.

MARKET CONDITIONS

- The growth in demand for components used in electric generators—60% of present sales—are projected to accelerate with the transition to electric vehicles, smart appliances, and robotics.
- US investment in infrastructure will require equipment that use Polar's products, such as portable welding equipment, air compressors, and other construction.
- Production returning to the US will include specialty products that are ideal targets for Polar growth.

FINANCIALS (\$ IN MILLIONS)



INVESTMENT OPPORTUNITY

The Company is positioned for growth within its existing markets, all of which include infrastructure and repatriating production to the US. Comprehensive manufacturing, engineering, and quality systems at the Company campus can also serve as a contract manufacturer of other specialty metal products.

TRANSACTION PROCESS OVERVIEW

- Janas / JCC Capital Markets (Janas) has been retained by the Company to identify potential acquirers and conclude a sale transaction to facilitate founder's transition to retirement.
- Parties interested in pursuing discussions with the Company are invited to contact Janas.
- A Confidential Information Memorandum is available upon signing a Confidentiality Agreement.

For additional information please contact:

Carter Freeman
Chairman
Cell: 626.483.9453
rcf@janascorp.com

Dick Gregerson
CEO
Cell: 714.272.7863
deg@janascorp.com

Juliette Harry
Managing Director
Cell: 323.828.1769
jmh@janascorp.com

Becky Yang
Senior Analyst
Cell: 530.564.2179
by@janascorp.com