

# JANAS



## NEWSLETTER

FINANCIAL ADVISOR, TRUSTEESHIP AND RECEIVERSHIP

November 3, 2009



**Hugh Scheffy**, Managing Director of **Janas Consulting**, is the court-appointed Trustee in the bankruptcy liquidations of two separate, multi-state Liquidating Trusts in conjunction with the bankruptcy of a large residential developer. **Janas Consulting**, through its professionals, **Craig Miller** and **Hugh Scheffy**, served as Financial Advisor to the Creditors' Committee prior to the effective date of the Plan of Reorganization.

Hugh has a successful track record taking financial and operational control of both commercial and residential real estate companies. With a background in financial controls and performance management, Hugh has dramatically improved the performance of real estate businesses by implementing efficiencies, managing cash flow and making critical decisions in both good and bad markets. His analytical approach reflects decades of making informed decisions to correct problems.

In previous assignments, Hugh selected and implemented management information and financial reporting systems. He has particular expertise in the areas of business performance measurement and implementation of related tools to achieve cost-effective results.

## JANAS CONSULTING

- **Janas Consulting, Inc.** ([www.janasconsultants.com](http://www.janasconsultants.com)) is a firm of dedicated, senior professionals who apply their life experiences to solve client challenges. Skill sets needed to manage a company through difficult times are our stock in trade: **interim executive management, managing cash limitations, staff restructurings, and budgets and projections.**
- **Interim Management.** We are experienced interim managers who have 'seen it all' and can apply our experience to any crisis while requiring virtually no learning curve. **Janas** has the capacity to provide experts in every area of business from within our own organization.

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 Managing Director

- **Creditor Coordination.** **Janas** has the experience and ability to coordinate with secured and unsecured creditors, legal counsel, and the Court to provide timely reports and the "book" for reorganization.
- **Liquidations and Financing.** **Janas** has experience in liquidations in Chapter 7 conversions. ***Unlike many of our competitors, Janas Associates, an affiliated investment bank, can source financing, investors and buyers when a transaction is in the best interests of all parties.***
- **Team Approach.** We pride ourselves in the team-oriented approach that brings our broad range of industry and functional expertise to bear on a specific client assignment, whether turnaround, trusteeship or receivership.

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